GRANT COUNTY LAW ENFORCEMENT CENTER

Bond Issue Information

VOTE NOVEMBER 7

How will a new Law Enforcement Center be financed?

Traditionally, bonds are financed through local property tax. If voters approve a \$15.5M Law Enforcement Center Bond in November, the new Law Enforcement Center can be built without raising current property taxes. That is to say, taxes collected at the current rate will be sufficient to make the bond payments on a new Law Enforcement Center without any additional tax burden. The taxes

currently collected each year to pay on the Hospital Bond could now be used each year to pay on a Law Enforcement Center Bond if voters were to approve. No increase in property tax would occur, it would only continue at the same rate until the Law Enforcement Center Bond was paid for over 20 years.

ZERO
PROPERTY TAX
INCREASE